



EXTENSION OF TIMEFRAME FOR PREPARING THE IMO'S DECISION UNDER CLAUSE 2.10.17 OF THE MARKET RULES FOR PPCL0023

In accordance with clause 2.10.17 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the IMO's Decision for the System Management Procedure Change Proposal titled "Replaced PSOPs: Competitive Balancing and Load Following Market 3" (Ref: PPCL0023).

The end date for making the IMO's Decision for this Procedure Change Proposal has been extended until **5 pm on Thursday, 31 May 2012**.

Reason for the extension

The period for preparing the IMO's Decision needs to be extended to allow the IMO sufficient time to complete its internal review process for this Procedure Change Proposal, given the complexities associated with the revised processes contained with the replacement PSOP's.

Consultation with Rule Participants on the extension

In making its decision to extend the timeframes for determining whether to approve the replacement PSOPs the IMO has consulted directly with System Management who raised no objections. The IMO will continue working directly with System Management to resolve any outstanding issues with the replacement PSOPs.

Proposed Work Programme

- The IMO completes its internal review process
- The IMO presents its final decision in the IMO's Decision

SUZANNE FRAME
GROUP MANAGER, MARKET DEVELOPMENT

24 May 2012